



AGENDA

PANTEGO ECONOMIC DEVELOPMENT CORPORATION

October 12, 2016

TOWN COUNCIL CHAMBER
1614 S. BOWEN ROAD
REGULAR SESSION 7:00 P.M.

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CALL TO ORDER AND PRESIDENT'S WELCOMING COMMENTS

INVOCATION: Fred Adair

PLEDGE OF ALLEGIANCE

PEDC MEMBER REPORTS/COMMENTS OF COMMUNITY INTEREST

REGULAR BUSINESS

1. Executive Director Report

CITIZENS OPEN FORUM

This is a time for the public to address the PEDC on any subject not on this agenda. However, in accordance with the Open Meetings Act Section 551.042, the PEDC cannot discuss issues raised or make any decisions on that subject at this time. The PEDC or an appropriate Town official may make a statement of factual information or policy on the subject in response to an inquiry by a member of the public. Issues raised may be referred to Town Staff for research and possible future action.

DISCUSSION, REVIEW, AND CONSIDER ACTION AND/OR DIRECT STAFF ON THE FOLLOWING ITEMS OF BUSINESS:

2. Discuss, direct, and consider action on PEDC's Small Business Saturday event.
3. Discuss, direct, and consider action on the planning of the splash pad at Bicentennial Park.

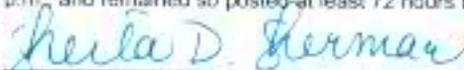
PEDC MEMBER INQUIRY

If a member of the PEDC makes a spontaneous inquiry about a subject not on this agenda, then the PEDC or an appropriate Town official may make a statement of factual information or policy in response to such an inquiry. However, in accordance with Open Meetings Act Section 551.042, the PEDC cannot discuss issues raised or make any decisions on that subject at this time. Issues raised may be referred to Town Staff for research and possible future action.

ADJOURNMENT

CERTIFICATION

Prepared and posted in accordance with Chapter 551 of the Texas Government Code, I, the undersigned, authorities, do hereby certify that this Notice of Meeting was posted on the outside window of a display cabinet at the Town Hall of the Town of Pantego, a place of convenience and readily accessible to the general public at all times, and said Notice was posted by the following date, on time, on October 9, 2016 at 5:00 p.m., and remained so posted at least 72 hours before said meeting convened.



Sheila Sherman, Support Specialist

Auxiliary aids and services are available to a person when necessary to afford an equal opportunity to participate in Town functions and activities. Auxiliary aids and services or accommodations should be requested forty-eight (48) hours prior to the requested meeting time by calling the City Secretary's Office at (817) 548-5852.

Complete PEDC Agenda and background information are available for review at the City Secretary's Office and on the Town's website: www.townofpantego.com



**NOTICE
of
POTENTIAL QUORUM**

NOTICE IS HEREBY GIVEN THAT A POTENTIAL QUORUM OF THE TOWN COUNCIL OF THE TOWN OF PANTEGO MAY BE PRESENT DURING THE REGULAR MEETING OF THE PANTEGO ECONOMIC DEVELOPMENT CORPORATION.

October 12, 2016

**TOWN COUNCIL CHAMBER
1614 SOUTH BOWEN ROAD
PANTEGO, TEXAS**

BEGINNING AT 7:00 P.M.

Prepared and posted in accordance with Chapter 551 of the Texas Government Code. I, the undersigned authority, do hereby certify that this Notice of Meeting was posted on the outside window of a display cabinet at the Town Hall of the Town of Pantego, Texas, a place of convenience and readily accessible to the general public at all times, and said Notice was posted by the following date and time: Sunday, October 9, 2016 and remained so posted at least 72 hours before said meeting convened.

Sheila D. Sherman

Sheila Sherman, Support Specialist





Executive Director's Report

To: PEDC Board of Directors
From: Matt Fielder, Executive Director
Date: October 12, 2016

Ribbon Cuttings

Perna's Cajun Kitchen has scheduled a ribbon cutting for November 12th at 11:00 a.m. DiForte will be rescheduling the grand opening originally scheduled for October 6th.

Expansion

Hank & Ellie is expanding to take the space to the east of their current storefront. Also, Staff met with Anton Cabinets to review plans for a proposed expansion of their facility on Pioneer Parkway.



Memo

To: President Danny Lakey and PEDC Board Members
From: Karen Hollingsworth, Finance Director
Date: October 12, 2016
Re: PEDC Expenditure Approval

Please see the attached Summary of Expenditures and Purchase Requisitions over \$1,000 for the month of September 2016, for board approval.

MUNDO & ASSOCIATES

Economic Development, Planning and Civil Engineering
www.mundoandassociates.com

MUNDO & ASSOCIATES INC. 5542 CANADA COURT 214.773.0966
ROCKWALL, TX 75032 214.642.5352
972.415.4596
fax 972.771.6915

October 5, 2016

Karen Hollingsworth
khollingsworth@townofpantego.com

Danny Lakey, Vice President
danny.lakey@Texasshirtwerx.com

Arsalan Gittiban, Treasurer
dragittiban@yahoo.com

Erica Williams
ewilliams@townofpantego.com

Town of Pantego
1614 S. Bowen Road
Pantego, TX 76013

Invoice for Services from Mundo and Associates, Inc. for the Pantego EDC.

September 2016 Services (see description attached)	\$3,000.00
Total	\$3,000.00

Thank you for the opportunity to serve the Pantego EDC
Pamela J. Mundo, President
Mundo and Associates, Inc.

TX HUB



Pantego Economic Development Corporation (PEDC)
Project / Operating Fund Financials
As of September 30, 2016

	Budget 2015/2016	YTD Actual 2015/2016
ESTIMATED BEGINNING FUND BALANCE	\$ 696,249	\$ 696,249
REVENUES		
Sales Tax Revenue	\$ 341,659	\$ 653,076
Interest Revenue	1,000	3,148
Gas Royalty Revenue	750	1
Other Revenue	-	703
TOTAL REVENUE	\$ 343,409	\$ 656,929
EXPENDITURES		
Professional Services		
Contract Services (Engineering & Legal)	\$ 2,500	\$ 1,190
Professional Services (EDC Consultant)	36,000	33,000
Professional Services	\$ 38,500	\$ 34,190
Marketing and Advertising		
Arlington Chamber of Commerce	\$ 10,000	\$ 10,000
Other Marketing and Advertising	15,000	4,028
Marketing & Advertising	\$ 25,000	\$ 14,028
Activities		
Seasonal Decorations(Tree Lighting)	\$ 8,500	\$ 3,414
Activities	\$ 8,500	\$ 3,414
Maintenance		
Landscaping and Improvements	\$ 20,000	\$ 10,886
Sprinkler System Maintenance	500	774
General Maintenance and Repair(Bldg & Park)	12,000	6,922
Statue Maintenance Agreement	5,500	4,098
Maintenance	\$ 38,000	\$ 22,680
Other		
Postage Service/Maintenance	\$ -	\$ 26
Training/Travel	2,500	-
Miscellaneous	1,500	1,763
Other	\$ 4,000	\$ 1,789
Projects		
Economic Development Grants	\$ 31,009	\$ 18,000
Bicentennial Park Project	75,000	-
Comprehensive Plan	-	4,770
Projects / Economic Incentives	\$ 106,009	\$ 22,770
Debt Service		
Principle	\$ 140,000	\$ 140,000
Interest	54,401	54,401
Debt Service	\$ 194,401	\$ 194,401
TOTAL EXPENDITURES	\$ 414,410	\$ 293,272
TRANSFERS OUT		
Transfer to General Fund (Adm. Fees)	\$ 54,759	\$ 54,759
Transfer to General Fund (Park Maint)	56,641	56,641
Transfer to General Fund (CRB)	12,000	12,000
TOTAL TRANSFERS OUT	\$ 123,400	\$ 123,400
TOTAL EXPENDITURES & TRANSFERS OUT	\$ 537,810	\$ 416,672
CHANGE IN FUND BALANCE	\$ (194,401)	\$ 240,256
ESTIMATED ENDING FUND BALANCE	\$ 501,848	\$ 936,505



ANTEGO ECONOMIC DEVELOPMENT CORPORATION

To: President Danny Lakey and PEDC Board Members
From: Matt Fielder, City Manager
Date: 10/12/16
Re: Discuss, direct, and consider action on the planning of the splash pad at Bicentennial Park.

Pam Mundo will give an update on the planning for the Splash Pad in Bicentennial Park.

Attachments: N/A



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