



# AGENDA

## PANTEGO ECONOMIC DEVELOPMENT CORPORATION

**July 22, 2015**

**TOWN COUNCIL CHAMBER  
1614 S. BOWEN ROAD  
REGULAR SESSION 7:00 P.M.**

REGULAR SESSION 7:00 P.M.

CALL TO ORDER AND GENERAL COMMENTS

INVOCATION: Arsalan Gittiban

PLEDGE OF ALLEGIANCE

PRESIDENT'S WELCOMING COMMENTS

PEDC MEMBER REPORTS/COMMENTS OF COMMUNITY INTEREST

REGULAR BUSINESS

1. Executive Director Report
2. Approval of PEDC Minutes
  - July 8, 2015
3. Summary of Revenues and Expenditures
  - July 22, 2015

CITIZENS OPEN FORUM

This is a time for the public to address the PEDC on any subject not on this agenda. However, in accordance with the Open Meetings Act Section 551.042, the PEDC cannot discuss issues raised or make any decisions on that subject at this time. The PEDC or an appropriate Town official may make a statement of factual information or policy on the subject in response to an inquiry by a member of the public. Issues raised may be referred to Town Staff for research and possible future action.

DISCUSSION, REVIEW AND CONSIDER ANY ACTION AND/OR DIRECT STAFF ON THE FOLLOWING ITEMS OF BUSINESS:

4. Discuss, direct, and consider action on purchasing the Shop Pantego Shopping Bag.
5. Discuss and review the PEDC Fiscal Year Budget for 2015-16.
6. Discuss, direct, and consider action on the Star Telegram advertising.

SCHEDULED EXECUTIVE SESSION

The PEDC may convene in the City Manager's Office pursuant to the Texas Government Code for an executive session as follows:

- Pursuant to Government Code Section 551.087 to discuss or deliberate regarding commercial or financial information that the governmental body has received from business prospects that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations. Cookie Machine and Boutique U.

Following the Scheduled Executive Session, the PEDC will reconvene in public session and may take any and all action necessary concerning the Executive Session.

PEDC MEMBER INQUIRY

If a member of the PEDC makes a spontaneous inquiry about a subject not on this agenda, then the PEDC or an appropriate Town official may make a statement of factual information or policy in response to such an inquiry. However, in accordance with Open Meetings Act Section 551.042, the PEDC cannot discuss issues raised or make any decisions on that subject at this time. Issues raised may be referred to Town Staff for research and possible future action.

ADJOURNMENT

**CERTIFICATION**

Prepared and posted in accordance with Chapter 551 of the Texas Government Code. I, the undersigned authority, do hereby certify that this Notice of Meeting was posted on the outside window of a display cabinet at the Town Hall of the Town of Pantego, Texas, a place of convenience and readily accessible to the general public at all times, and said Notice was posted by the following date and time: Sunday, July 19, 2015 at 5:00 p.m., and remained so posted at least 72 hours before said meeting convened.

  
Julie Arrington, City Secretary

*Auxiliary aids and services are available to a person when necessary to afford an equal opportunity to participate in Town functions and activities. Auxiliary aids and services or accommodations should be requested forty-eight (48) hours prior to the scheduled starting time by calling the City Secretary's Office at (817) 548-5852*

Complete PEDC Agenda and background information are available for review at the City Secretary's Office and on the Town's website: [www.townofpantego.com](http://www.townofpantego.com)



# NOTICE of POTENTIAL QUORUM

NOTICE IS HEREBY GIVEN THAT A POTENTIAL QUORUM OF THE TOWN COUNCIL OF THE TOWN OF PANTEGO MAY BE PRESENT DURING THE REGULAR MEETING OF THE PANTEGO ECONOMIC DEVELOPMENT CORPORATION.

July 22, 2015

TOWN COUNCIL CHAMBER  
1614 SOUTH BOWEN ROAD  
PANTEGO, TEXAS

BEGINNING AT 7:00 P.M.

Prepared and posted in accordance with Chapter 551 of the Texas Government Code. I, the undersigned authority, do hereby certify that this Notice of Meeting was posted on the outside window of a display cabinet at the Town Hall of the Town of Pantego, Texas, a place of convenience and readily accessible to the general public at all times, and said Notice was posted by the following date and time: Sunday, July 19, 2015 and remained so posted at least 72 hours before said meeting convened.

  
Julie Arrington, City Secretary





# Executive Director's Report

**To:** PEDC Board of Directors  
**From:** Matt Fielder, Executive Director  
**Date:** July 22, 2015

## **Park Row Waterline Project**

The installation of the water line is complete. However, testing is still ongoing. The contractor's current focus is on pavement replacement and repair. Repairs are being made to the pavement on the south side of the road where failures have occurred in conjunction with the replacement of concrete above the waterline. When that is complete, pavement repair will be performed on the north side of the road. The final step will be restriping of the full length of Park Row in Pantego.

## **Pantego Business Council Meeting**

The Arlington Chamber of Commerce has scheduled a "Morning with the Mayor" meeting on Wednesday, July 22<sup>nd</sup> at 7:30 a.m. at the Pantego Lions Club. The Mayor will give an overview of Pantego and its business community, and key staff members will be available to answer questions about their specific areas of responsibility.

## **Playground Surfacing**

The Town Council has approved the artificial turf surfacing proposal and all the relevant paperwork has been submitted. A date for installation has not yet been received.



## PANTEGO ECONOMIC DEVELOPMENT CORPORATION

**To:** President Bill Brown and PEDC Board Members  
**From:** Julie Arrington, City Secretary  
**Date:** 7/22/15  
**Re:** Approval of the PEDC Minutes.

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**Attachments:** 070815 PEDC Minutes

STATE OF TEXAS §

COUNTY OF TARRANT §

TOWN OF PANTEGO §

The Pantego Economic Development Corporation of the Town of Pantego, Texas, met in regular session at 7:00 p.m. in the Council Chamber, 1614 South Bowen Road, Pantego, on the 8<sup>th</sup> day of July 2015 with the following members present:

Danny Lakey	Vice President
Fred Adair	Secretary
Arsalan Gittiban	Treasurer
Stephanie Springer	Director
Robert Jordan	Director

**Members Absent:**

Don Surratt	Director
Gloria Van Zandt	Director

**Constituting a quorum. Staff present was:**

Matt Fielder	City Manager
Julie Arrington	City Secretary
Ariel Carmona	Finance Director
Chad Joyce	Community Development Director
Scott Williams	Public Works Director

**Also in attendance:**

Pam Mundo	Economic Development Coordinator
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**REGULAR SESSION 7:00 P.M.**  
**CALL TO ORDER AND GENERAL COMMENTS**

Vice President Danny Lakey called the meeting to order at 7:03 p.m.

**INVOCATION**

Julie Arrington, City Secretary, led the invocation which was followed by the Pledge of Allegiance.

**PRESIDENT'S COMMENTS**

Vice President Lakey welcomed the audience, announced Director Surratt is on vacation, and introduced the new director Robert Jordan.

**PEDC MEMBER REPORTS/COMMENTS OF COMMUNITY INTEREST**

The PEDC Board and staff presented Director Springer with a congratulatory card on her newest edition to the family.

**REGULAR BUSINESS**

**1. Executive Director Report**

Mr. Fielder announced the first annual Breakfast with the Mayor will be held on July 22<sup>nd</sup> at 7:30 a.m. at the Pantego Lion's Club. Mayor Paradise will give a presentation overview of the town, the business climate, and the department heads of each department will be there for a question and answer session. All Pantego Businesses and the Arlington Chamber of Commerce members will be invited.

Mr. Fielder informed the Board the Park was vandalized on June 17<sup>th</sup> with damage to statues and the awning over the exercise equipment. Staff is currently working with TML attempting to get the insurance to cover the damages and repairs.

Mr. Fielder stated there were several events in June; a ribbon cutting for Timeless Treasure, a Meet & Greet at JR's Restaurant, and the Movie Night in the Park was sponsored by Gloria Van Zandt. The next Community Relations Board movie night is this Saturday, July 11<sup>th</sup> at dusk and is sponsored by Texas Fitt and Anything Goes. The movie night for August is sponsored by Jane Barrett and for September is sponsored by Cowboy Towing.

Mr. Fielder informed the Board the Park Row Project is ahead of schedule. The waterline replacement segment is expected to be complete by the end of July. The contractor is working at night around the intersection of Bowen and Park Row to minimize the effect on traffic.

Mr. Fielder informed the Board the Texas Parks and Wildlife Grant was denied. The Board can re-apply in October.

## **2. Approval of PEDC Minutes**

- **June 10, 2015**

Vice President Lakey advised the line item number 5 and the content do not match. Ms. Arrington will look into this and report back to the board.

Vice President Lakey made a motion to table the minutes for the next meeting. Director Springer seconded the motion.

The vote was as follows:

Ayes: Adair, Jordan, Lakey, Springer, and Gittiban.

Nays: None.

Abstentions: None.

Vice President Lakey declared the motion passed unanimously.

## **CITIZENS OPEN FORUM**

None.

## **DISCUSSION, REVIEW, AND CONSIDER ANY ACTION AND/OR DIRECT STAFF ON THE FOLLOWING ITEMS OF BUSINESS:**

### **3. Discuss, direct, and consider action on the appointment of Officers for the 2015-2016 PEDC Board.**

Vice President Lakey introduced this item.

Secretary Adair made a motion to nominate Danny Lakey as President of PEDC. Director Springer seconded the motion.

The vote was as follows:

Ayes: Adair, Jordan, Lakey, Springer, and Gittiban.  
Nays: None.  
Abstentions: None.

President Lakey declared the motion passed unanimously.

Secretary Adair made a motion to appoint Don Surratt as Vice President of PEDC. Director Springer seconded the motion.

The vote was as follows:  
Ayes: Adair, Jordan, Lakey, Springer, and Gittiban.  
Nays: None.  
Abstentions: None.

President Lakey declared the motion passed unanimously.

President Lakey made a motion to appoint Fred Adair as secretary. Treasurer Gittiban seconded the motion.

The vote was as follows:  
Ayes: Adair, Jordan, Lakey, Springer, and Gittiban.  
Nays: None.  
Abstentions: None.

President Lakey declared the motion passed unanimously.

Director Jordan made a motion to appoint Arsalan Gittiban as Treasurer. Director Springer seconded the motion.

The vote was as follows:  
Ayes: Adair, Jordan, Lakey, Springer, and Gittiban.  
Nays: None.  
Abstentions: None.

President Lakey declared the motion passed unanimously.

**4. Discuss, direct, and consider action on authorizing the Executive Director to enter into a contract with Child's Play for the artificial grass as the Park Playground flooring.**

President Lakey voiced Vice President Surratt's concerns with the warranty to the board. Mr. Fielder explained the company typically sells and installs playground equipment and there are several items in the Terms and Conditions that do not apply to the work the Town is having done. The invoice is bound to a term of net 30 due to the Prompt Pay act. He also explained the company assured him there is a one year warranty on workmanship and installation. There was discussion on a national standard or code requirement for falls and the wear ability of the product. Mr. Fielder explained this is the same product used for athletic fields and will allow a give for lateral falls or sliding.

Secretary Adair made a motion to authorize the Executive Director to enter into a contract with Child's Play to replace the turf at the park as discussed in the amount of \$46,024. Treasurer Gittiban seconded the motion.

The vote was as follows:  
Ayes: Adair, Jordan, Lakey, Springer, and Gittiban.  
Nays: None.  
Abstentions: None.

President Lakey declared the motion passed unanimously.

**5. Discuss, direct, and consider action on a priority list of repairs to Bicentennial Park.**

Mr. Williams presented a spreadsheet with a list of repairs to be completed to Bicentennial Park. There was discussion on the estimated costs and the scope of work for the different recommended repairs; electrical installation and repairs; painting; awnings; statues; marquee; bike rack; swing set; restrooms; and the bridges. There was discussion on the bridge repairs and replacing the wood with a composite material at the time the bridges are painted. Staff was directed to obtain updated quotes from Moffett Painting for the rust removal and painting of the gazebo, the marquee, and the bike rack; have Sun Sport repair the canopies and remove the rust and paint on the columns; and to have an agenda item on the next agenda for the estimated repairs to the statues and the canopy from the recent vandalism incidents. There was discussion over installing security cameras at the park.

**6. Discuss, direct, and consider action on purchasing and utilizing the Shop Pantego Shopping Bags as a welcome gift for new businesses.**

Ms. Mundo reminded the board they approved the bags and coupons for PantegoFest. At the last PEDC meeting Director Van Zandt requested to provide these bags to new residents and businesses that open a water account with the town as a welcoming gift. There was discussion on the number of residential and business water accounts that are opened each month. Mr. Fielder discussed two other quotes he has received for the bags.

**7. Discussion on the PEDC Fiscal Budget for 2015-16.**

There was discussion on the statue maintenance; the difference in the total expenditures from last year; the transfer out to the General Fund for CRB & PantegoFest; arch lighting; and park projects. Mrs. Carmona explained CRB is requesting \$12,000 for their budget for the fiscal year. Typically each year the board gives money to the General Fund for PantegoFest. The board decided not to give money to the General Fund for PantegoFest this year and instead pay for the items individually; such as advertisement for PantegoFest on an advertisement line item. The Board decided to move \$75,000 from the unidentified projects line to the Bicentennial Park project line. There was discussion on the state required declaration of projects and the matching funds for the grant. The declarations will be performed in October.

**8. Discussion on a joint planning session with Council.**

Mr. Fielder informed the Board the Mayor would like a meeting between the Town Council and the PEDC to discuss items such as marketing and setting a vision for the town. The tentative date is set for Saturday, August 15<sup>th</sup>. The board members in attendance stated they are available on this day.

**President Lakey recessed the regular session for the executive session at 8:51 p.m.**

**President Lakey reconvened the regular session at 9:22 p.m.**

**SCHEDULED EXECUTIVE SESSION**

**The PEDC may convene in the City Manager's Office pursuant to the Texas Government Code for an executive session as follows:**

- **Pursuant to Government Code Section 551.087 to discuss or deliberate regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations. Cookie Machine.**

Following the Scheduled Executive Session, the PEDC will reconvene in public session and may take any and all action necessary concerning the Executive Session.

President Lakey declared no action was taken on the executive session.

President Lakey informed the Board the previous question on the Minutes has been answered and would like to reopen the agenda item #2 Approval of PEDC Minutes with the Boards Approval. The Board Approved.

**2. Approval of PEDC Minutes**

• **June 10, 2015**

Ms. Arrington informed the board the line item on the minutes was improper and has been changed. The Board reviewed the corrected minutes.

Director Springer made a motion to approve the June 10, 2015 PEDC minutes with the correction to line item number 5. Secretary Adair seconded the motion.

The vote was as follows:

Ayes: Adair, Jordan, Lakey, Springer, and Gittiban.

Nayes: None.

Abstentions: None.

President Lakey declared the motion passed unanimously.

**PEDC MEMBER INQUIRY**

None.

**ADJOURNMENT**

President Lakey adjourned the regular session at 9:23 p.m.

**APPROVED:**

\_\_\_\_\_  
**Danny Lakey, President**

**ATTEST:**

\_\_\_\_\_  
**Fred Adair, Secretary**



# Memo

To: President Danny Lakey and PEDC Board Members  
From: Ariel Carmona, Finance Director  
Date: 07/22/2015  
Re: PEDC Expenditure Approval

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Summary of Expenditures and Purchase Requisitions over \$1,000 for board approval

**Vendor Payment Listing 07/22/2015**

Invoices submitted for approval:

Mundo &amp; Associates                  June Professional Services                  \$ 3,000.00

Total \$ 3,000.00**PURCHASE REQUISITIONS OVER \$1,000**

None for this Meeting

Total \$ -

# MUNDO & ASSOCIATES

*Economic Development, Planning and Civil Engineering*  
www.mundoandassociates.com

MUNDO & ASSOCIATES, INC. 5542 CANADA CREEK 214-771-0966  
HICKWALL, TX 75012 214-642-5154  
972-415-4596  
fax 972-771-0915

July 6, 2015

Danny Lakey, Vice President  
[danny.lakey@Texasshirtwerx.com](mailto:danny.lakey@Texasshirtwerx.com)

Arsalan Gittiban, Treasurer  
[dragittiban@yahoo.com](mailto:dragittiban@yahoo.com)

Cherie Charboneau  
[ccharboneau@townofpantego.com](mailto:ccharboneau@townofpantego.com)

Ariel Carmona  
[acarmona@townofpantego.com](mailto:acarmona@townofpantego.com)

Town of Pantego  
1614 S. Bowen Road  
Pantego, TX 76013

**Invoice for Services from Mundo and Associates, Inc. for the Pantego EDC.**

June Services (see description attached)	\$3,000.00
<b>Total</b>	<b>\$3,000.00</b>

Thank you for the opportunity to serve the Pantego EDC

Pamela J. Mundo, President  
Mundo and Associates, Inc.



# MUNDO & ASSOCIATES

*Economic Development, Planning and Civil Engineering*  
www.mundhandassociates.com

MUNDO & ASSOCIATES INC. 5542 CANADA UDR RD 214.773.0966  
BUCKWALL, TN 37501 214.442.5352  
972.415.4596  
fax 972.771.0915

## Description of Work

Pantego EDC

June 2015

6/1/15 Prepared the monthly report for Council of PEDC activities	1 hrs
6/3/15 Prepared initial draft of newsletter, worked with Signarama on coupon costs met with Bill Brown and Jr's Grill on the Meet & Greet, checked out the May CO's to determine if they are opened yet, United Educators Assoc, Kap-Stohn Electric, Luxury Autosports. Met with Timeless Treasurers on their Shop Pantego listing and the Events .	8 hrs
6/4/15 Updated Shop Pantego "events" for Timeless Treasurers and Movie Night and Checked with those owners on their events and newsletter articles, send information to Bill for the facebook announcements.	1 hrs
6/5/15 Finalized newsletter for review by others	2 hrs
6/10/15 Prepared for EDC meeting, worked on newsletter adding logos for Hill Real Estate and Revisions for Timeless Treasurers.	2 hrs
6/11/15 Finished the newsletter editing, updated the mailing list, updated inventory list	3 hrs
6/12/15 Sent out the newsletter for 225 businesses in Pantego, checked with Oh Sew Cool and Timeless Treasures on their receipt of newsletter, added to Shop Pantego Events the Rhavda Shop event, sent emails to April for Participating in the Meet & Greet and to Henry at the Chamber to participate at the Meet And Greet.	3 hrs
6/19/15 At request of Realtor removed her listing for Pantego Auto Mall on Shop Pantego, Work on plans for marketing the Meet and Greet and scheduling the post card and agenda development.	2 hrs
6/20/15 Attended Timeless Treasurers, Ribbon Cutting and visited with Sents of Success	2 hrs
6/24/ 15 Worked on efforts to research results of the TWPB application, prepared the post Card layout, printed and prepared for mailing of the post card, prepared flyer for the coupon Shop Pantego shopping bag campaign.	4 hrs
6/25/15 Met with Matt Fielder, Wm Brown and Danny Lakey on the agenda and plans for The Meet and Greet, sent emails to April on Pantego Fest and Henry on Chamber Preps for the Meet and Greet. Visited with 21 businesses on the Meet and Greet and the Shopping Bag Coupon Campaign including Jr's Grill, Mijo's, Pure Zen Nail Spa, Mad Mikes, Keepsakes, Mary's Barber Shop, Sweet Nanas Granola, Timeless Treasurers, Escapades Lounge, Farmers Insurance, Mom's Liquor, Arlington Scuba, Big Bang Clocks, Dr. Jeckyl's	

TX HUB



# MUNDO & ASSOCIATES

*Economic Development, Planning and Civil Engineering*  
www.mundoandassociates.com

MUNDO & ASSOCIATES INC. 5542 VANATA COURT 214.773.0960  
ROCKWALL, TX 75082 214.642.5352  
972.415.4896  
fax 972.771.6915

**Description of Work**

**Pantego EDC**

**June 2015**

**(continued)**

**Beer Lab, VIP Grooming, Pro Clips, Dairy Queen , Cockers BBQ, Dixie Café, Elegant Shoes  
for Less, Ivas' Flowers and Signarama.**

**8 hrs**

**6/30/15 Prepared for and attended the Meet and Greet**

**3 hrs**

**Total Service Hours**

**39 hr**

*Contract requirements is for 30 hours*





## PANTEGO ECONOMIC DEVELOPMENT CORPORATION

To: PEDC Board Members  
From: Matt Fielder, Executive Director  
Date: 7/22/15  
Re: Discuss, direct, and consider action on purchasing the Shop Pantego Shopping Bag.

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Staff has obtained cost estimates for PantegoFest shopping bags from two vendors, in addition to the one provided by Shirtwerx. They include Red Truck Promos at \$7.90 per bag, and Promo Planet at \$4.29 per bag. However, Promo Planet quoted a polyester bag. I have requested a new quote on a canvas bag, but have not yet received it. There was discussion on the number of new water accounts per month. The information is provided for your review.

**Attachments: 2015 Water Accounts**

# New Water Accounts FY 2014-15

## New Accounts (by the Month)

October 2014 thru June 2015

	Residential	Commercial	Total
Oct-14	6	1	7
Nov-14	3	2	5
Dec-14	6	1	7
Jan-15	3	1	4
Feb-15	3	2	5
Mar-15	4	6	10
Apr-15	7	5	12
May-15	7	4	11
Jun-15	8	7	15

TOTALS:	<b>47</b>	<b>29</b>	<b>76</b>
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## PANTEGO ECONOMIC DEVELOPMENT CORPORATION

To: PEDC Board Members  
From: Matt Fielder, Executive Director  
Date: 7/22/15  
Re: Discuss and review the PEDC Fiscal Year Budget for 2015-16.

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Please see the attached memo from Finance Director Ariel Carmona.

**Attachments: Memo  
Proposed Budget**



## **PANTEGO ECONOMIC DEVELOPMENT CORPORATION**

# Memo

To: President Danny Lakey and PEDC Board Members  
From: Ariel Carmona – Finance Director  
Date: 07/22/2015  
Re: Fiscal Year 2015/2016 PEDC Budget

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Formulating the PEDC annual budget is the responsibility of the Economic Development Board. The PEDC budget is the guide for the fiscal activity of the corporation and has the greatest fiscal impact of any other EDC instrument.

Pursuant to Texas Local Government Code, Sec.505.160, the Corporation will conduct a public hearing to solicit citizen input regarding proposed projects on August 12, 2015 at 7:00 pm.

After the public hearing, the Board will be required to vote on a final rendition of the budget. The Town Council is scheduled to approve the final PEDC budget during a regularly scheduled Town Council meeting on September 28, 2015.



## **PANTEGO ECONOMIC DEVELOPMENT CORPORATION FISCAL YEAR 2015-2016 BUDGET**

### **BOARD OF DIRECTORS:**

Danny Lakey, President  
Don Surratt, Vice President  
Fred Adair, Secretary  
Arsalan Gittiban, Treasurer  
Gloria Van Zandt, Director  
Robert Jordan, Director  
Stephanie Springer, Director

### **CONTRACT:**

Pam Mundo, Economic Development Coordinator

### **TOWN STAFF:**

Matthew Fielder, City Manager  
Julie Arrington, City Secretary  
Ariel Carmona, Finance Director  
Scott Williams, Public Works Director  
Chad Joyce, Community Development Director

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**Pantego Economic Development Corporation Budget  
COMBINED Statement of Revenues and Expenditures  
Fiscal Year 2015-2016**

	<u>Operating Fund</u>	<u>Project Fund</u>	<u>Debt Service Fund</u>	<u>Total</u>
<b>Estimated Beginning Fund Balance</b>	<b>\$ 131,883</b>	<b>\$ -</b>	<b>\$ 201,260</b>	<b>\$ 333,143</b>
<b>REVENUES</b>				
Sales Tax Revenue	\$ 235,650	\$ 106,009	\$ 194,401	\$ 536,060
Oil and Gas Royalty	750	-	-	750
Interest Revenue	1,000	-	-	1,000
TOTAL REVENUE	<b>\$ 237,400</b>	<b>\$ 106,009</b>	<b>\$ 194,401</b>	<b>\$ 537,810</b>
<b>EXPENDITURES</b>				
Principal Payment	\$ -	\$ -	\$ 140,000	\$ 140,000
Interest Payment	-	-	54,401	54,401
Contract Services	2,500	-	-	2,500
EDC Consultant	36,000	-	-	36,000
Arlington Chamber of Commerce	10,000	-	-	10,000
Marketing and Advertising	15,000	-	-	15,000
Activities	8,500	-	-	8,500
Park Operations/Maintenance	38,000	-	-	38,000
Travel/Training/Other	4,000	-	-	4,000
Economic Development Grants	-	31,009	-	31,009
Bicentennial Park	-	75,000	-	75,000
TOTAL EXPENDITURES	<b>\$ 114,000</b>	<b>\$ 106,009</b>	<b>\$ 194,401</b>	<b>\$ 414,410</b>
<b>TRANSFERS OUT</b>				
Transfer to GF (Admin Fees)	\$ 54,759	\$ -	\$ -	\$ 54,759
Transfer to GF (Park Maintenance)	56,641	-	-	56,641
Transfer to GF (CRB)	12,000	-	-	12,000
TOTAL TRANSFERS OUT	<b>\$ 123,400</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 123,400</b>
<b>Change in Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Estimated Ending Fund Balance</b>	<b>\$ 131,883</b>	<b>\$ -</b>	<b>\$ 201,260</b>	<b>\$ 333,143</b>

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**Pantego Economic Development Corporation**  
**Project & Operating Fund Budget for Fiscal Year 2015-2016**

	2012/2013 ACTUAL	2013/2014 ACTUAL	2014/2015 ADOPTED BUDGET	YTD ACTUAL JUL	2014/2015 YEAR END ESTIMATE	2015/2016 BUDGET
<b>ESTIMATED BEGINNING FUND BALANCE</b>	<b>\$ 330,393</b>	<b>\$ 319,810</b>	<b>\$ 258,037</b>	<b>\$ 258,037</b>	<b>\$ 258,037</b>	<b>\$ 131,883</b>
<b>REVENUES</b>						
Sales Tax Revenue	341,531	372,340	318,104	275,068	318,104	341,659
Oil & Gas Revenues	1,032	1,586	750	758	750	750
Interest Revenue	492	592	500	1,233	500	1,000
<b>TOTAL REVENUE</b>	<b>\$ 343,055</b>	<b>\$ 374,518</b>	<b>\$ 319,354</b>	<b>\$ 277,060</b>	<b>\$ 319,354</b>	<b>\$ 343,409</b>
<b>EXPENDITURES</b>						
<b>Professional Fees</b>						
Contract Services(Engineering & Legal)	\$ 998	\$ 2,454	\$ 2,500	\$ 105	\$ 2,500	\$ 2,500
EDC Consultant	36,000	36,000	36,000	27,000	36,000	36,000
Total Professional Fees	36,998	38,454	38,500	27,105	38,500	38,500
<b>Marketing and Advertising</b>						
Arlington Chamber of Commerce	-	10,000	10,000	-	10,000	10,000
Marketing and Advertising	18,464	17,286	15,000	3,382	15,000	15,000
Total Marketing & Advertising	18,464	27,286	25,000	3,382	25,000	25,000
<b>Activities</b>						
Seasonal Decorations(Tree Lighting)	12,771	9,266	8,500	4,402	8,500	8,500
Total Activities	12,771	9,266	8,500	4,402	8,500	8,500
<b>Maintenance</b>						
Landscaping and Improvements	7,699	12,765	20,000	4,929	20,000	20,000
Sprinkler System Maintenance	130	45	500	197	500	500
General Maintenance and Repair	9,211	5,783	12,000	2,901	12,000	12,000
Statue Maintenance	-	5,370	4,050	17	4,050	5,500
Total Maintenance	17,040	23,963	36,550	8,044	36,550	38,000
<b>Other</b>						
Training/Travel	737	2,138	3,500	1,632	3,500	2,500
Miscellaneous	1,067	1,768	1,000	318	1,000	1,500
Total Other	1,804	3,906	4,500	1,950	4,500	4,000
<b>Projects</b>						
Unidentified Projects / Incentives	-	-	130,000	-	106,304	-
Economic Development Grants	42,500	10,882	-	-	-	31,009
Bicentennial Park Project	-	-	-	-	80,000	75,000
Pantego Arch Lighting	-	-	20,000	-	20,000	-
Comprehensive Plan	-	1,491	-	-	-	-
ISO Rating Project	9,900	-	-	-	-	-
Park Row Redevelopment Project	55,010	5,698	-	1,762	1,762	-
Engineering - Park Row	46,855	4,239	-	9,003	9,003	-
Total Projects / Economic Incentives	154,265	22,310	150,000	10,765	217,069	106,009
<b>TOTAL EXPENDITURES</b>	<b>241,342</b>	<b>125,185</b>	<b>263,050</b>	<b>55,648</b>	<b>330,119</b>	<b>220,009</b>
<b>TRANSFERS OUT</b>						
Transfer to Debt Service Fund (Reserves)	-	197,003	-	-	-	-
Transfer to General Fund (Admin Fees)	46,544	48,351	49,637	49,637	49,637	54,759
Transfer to General Fund (Park Maint)	48,252	48,252	48,252	48,252	48,252	56,641
Transfer to General Fund (CRB & Pantegofes)	17,500	17,500	17,500	17,500	17,500	12,000
Total Transfers Out	112,296	311,106	115,389	115,389	115,389	123,400
<b>TOTAL EXPENDITURES &amp; TRANSFERS OUT</b>	<b>\$ 353,638</b>	<b>\$ 436,291</b>	<b>\$ 378,439</b>	<b>\$ 171,037</b>	<b>\$ 445,508</b>	<b>\$ 343,409</b>
<b>CHANGE IN FUND BALANCE</b>	(10,583)	(61,773)	(59,085)	106,023	(126,154)	-
<b>ESTIMATED ENDING FUND BALANCE</b>	<b>\$ 319,810</b>	<b>\$ 258,037</b>	<b>\$ 198,952</b>	<b>\$ 364,060</b>	<b>\$ 131,883</b>	<b>\$ 131,883</b>

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**Pantego Economic Development Corporation**  
**Debt Service Fund Budget for Fiscal Year 2015-2016**

	2012/2013 ACTUAL	2013/2014 ACTUAL	2014/2015 ADOPTED BUDGET	YDT ACTUAL JULY	2014/2015 YEAR END ESTIMATE	2015/2016 BUDGET
<b>ESTIMATED BEGINNING FUND BALANCE</b>	<b>\$ 13,341</b>	<b>\$ 12,262</b>	<b>\$ 201,260</b>	<b>\$ 201,260</b>	<b>\$ 201,260</b>	<b>\$ 201,260</b>
<b>REVENUES</b>						
Sales Tax Revenue	\$ 182,906	\$ 190,000	\$ 201,260	\$ 201,260	\$ 201,260	\$ 194,401
TOTAL REVENUE	<u>\$ 182,906</u>	<u>\$ 190,000</u>	<u>\$ 201,260</u>	<u>\$ 201,260</u>	<u>\$ 201,260</u>	<u>\$ 194,401</u>
<b>EXPENSES</b>						
Principal Payment	\$ 110,000	\$ 130,000	\$ 140,000	\$ 140,000	\$ 140,000	\$ 140,000
Interest Payment	73,985	68,005	61,260	32,631	61,260	54,401
TOTAL EXPENDITURES	<u>\$ 183,985</u>	<u>\$ 198,005</u>	<u>\$ 201,260</u>	<u>\$ 172,631</u>	<u>\$ 201,260</u>	<u>\$ 194,401</u>
<b>OTHER SOURCES / (USES)</b>						
Transfer from Operating Fund (Reserves)	\$ -	\$ 197,003	\$ -	\$ -	\$ -	\$ -
<b>CHANGE IN FUND BALANCE</b>	<u>(1,079)</u>	<u>188,998</u>	<u>-</u>	<u>28,629</u>	<u>-</u>	<u>-</u>
<b>ESTIMATED ENDING FUND BALANCE</b>	<u><u>\$ 12,262</u></u>	<u><u>\$ 201,260</u></u>	<u><u>\$ 201,260</u></u>	<u><u>\$ 229,889</u></u>	<u><u>\$ 201,260</u></u>	<u><u>\$ 201,260</u></u>

<b>PANTEGO ECONOMIC DEVELOPMENT CORPORATION</b> <b>PRINCIPAL AND INTEREST REQUIREMENTS</b> <b>SALES TAX REVENUE REFUNDING BONDS, SERIES 2010</b> <b>As of September 30, 2015</b>
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<u>DUE YEAR ENDING SEPTEMBER 30</u>	<u>AUGUST 15TH INTEREST</u>	<u>FEBRUARY 15TH</u>		<u>TOTAL REQUIREMENT</u>
		<u>PRINCIPAL</u>	<u>INTEREST</u>	
2016	\$ 25,298	\$ 140,000	\$ 29,103	\$ 194,401
2017	21,565	145,000	25,576	192,141
2018	17,599	160,000	21,922	199,521
2019	13,509	165,000	17,890	196,399
2020	9,222	175,000	13,733	197,955
2021	-	180,000	9,323	189,323
2022	-	190,000	9,497	199,497
	<u>\$ 87,192</u>		<u>\$ 127,045</u>	<u>\$ 1,369,237</u>

BONDS OUSTANDING  
SEPTEMBER 30, 2015

\$ 1,155,000



## PANTEGO ECONOMIC DEVELOPMENT CORPORATION

To: PEDC Board Members  
From: Matt Fielder, Executive Director  
Date: 7/22/15  
Re: Discuss, direct, and consider action on the Star Telegram advertising.

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Toby Morgan and Amanda Onorato with the Fort Worth Star Telegram will be on hand to review drafts of their marketing materials for Pantego Fest.

**Attachments: N/A**