



AGENDA

PANTEGO ECONOMIC DEVELOPMENT CORPORATION

January 28, 2015

TOWN COUNCIL CHAMBER
1614 S. BOWEN ROAD
REGULAR SESSION 6:30 P.M.

REGULAR SESSION 6:30 P.M.

CALL TO ORDER AND GENERAL COMMENTS

INVOCATION: Bill Brown, President

PLEDGE OF ALLEGIANCE

PRESIDENT'S WELCOMING COMMENTS

PEDC MEMBER REPORTS/COMMENTS OF COMMUNITY INTEREST

REGULAR BUSINESS

1. Executive Director Report
2. Summary of Revenues and Expenditures
 - January 28, 2015

CITIZENS OPEN FORUM

This is a time for the public to address the PEDC on any subject not on this agenda. However, in accordance with the Open Meetings Act Section 551.042, the PEDC cannot discuss issues raised or make any decisions on that subject at this time. The PEDC or an appropriate Town official may make a statement of factual information or policy on the subject in response to an inquiry by a member of the public. Issues raised may be referred to Town Staff for research and possible future action.

DISCUSSION, REVIEW AND CONSIDER ANY ACTION AND/OR DIRECT STAFF ON THE FOLLOWING ITEMS OF BUSINESS:

3. Discuss, direct, and consider action on Business Recruitment on Pioneer Parkway.
4. Discuss, direct, and consider action on an update on the Pantego Business Council.
5. Discuss, direct, and consider action on an update on Bicentennial Park Improvements.
6. Discuss, direct, and consider action on a Texas Parks & Wildlife Grant regarding the improvements to the Park to be prepared by Mundo & Associates.

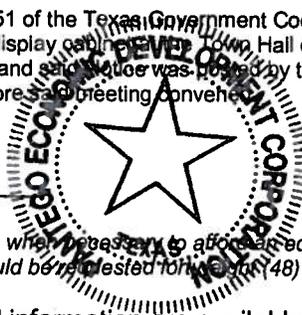
PEDC MEMBER INQUIRY

If a member of the PEDC makes a spontaneous inquiry about a subject not on this agenda, then the PEDC or an appropriate Town official may make a statement of factual information or policy in response to such an inquiry. However, in accordance with Open Meetings Act Section 551.042, the PEDC cannot discuss issues raised or make any decisions on that subject at this time. Issues raised may be referred to Town Staff for research and possible future action.

ADJOURNMENT

CERTIFICATION

Prepared and posted in accordance with Chapter 551 of the Texas Government Code, I, the undersigned authority, do hereby certify that this Notice of Meeting was posted on the outside window of a display cabinet in the Town Hall of the Town of Pantego, Texas, a place of convenience and readily accessible to the general public at all times, and said notice was posted by the following date and time: Sunday, January 23, 2015 at 5:00 p.m., and remained so posted at least 72 hours before the meeting convened.




Julie Arrington, City Secretary

Auxiliary aids and services are available to a person who requests to afford an equal opportunity to participate in Town functions and activities. Auxiliary aids and services or accommodations should be requested for the meeting (48) hours prior to the scheduled starting time by calling the City Secretary's Office at (817) 548-5852

Complete PEDC Agenda and background information are available for review at the City Secretary's Office and on the Town's website: www.townofpantego.com

**NOTICE
of
POTENTIAL QUORUM**

NOTICE IS HEREBY GIVEN THAT A POTENTIAL QUORUM OF THE TOWN COUNCIL OF THE TOWN OF PANTEGO MAY BE PRESENT DURING THE REGULAR MEETING OF THE PANTEGO ECONOMIC DEVELOPMENT CORPORATION.

January 28, 2015

**TOWN COUNCIL CHAMBER
1614 SOUTH BOWEN ROAD
PANTEGO, TEXAS**

BEGINNING AT 6:30 P.M.

Prepared and posted in accordance with Chapter 551 of the Texas Government Code. I, the undersigned authority, do hereby certify that this Notice of Meeting was posted on the outside window of a display cabinet at the Town Hall of the Town of Pantego, Texas, a place of convenience and readily accessible to the general public at all times, and said Notice was posted by the following date and time: Sunday, January 23, 2015 and remained so posted at least 72 hours before said meeting convened.


Julie Arrington, City Secretary





Executive Director's Report

To: PEDC Board of Directors
From: Matt Fielder, Executive Director
Date: January 28, 2015

PEDC/Council Strategic Planning Session

Planning for this has been put on hold pending the resolution of the upcoming Town Council election.

Arch Lighting

I was scheduled to meet with David Neale of BUY LED's on January 15th for a demonstration of a lighting product that he recommends for the Arch. He was unable to obtain an example at that time, and we will be rescheduling once he does so. Until such time as a decision is made, the Public Works Department will maintain the existing lighting on the Arch.

New Businesses

Chop House Burgers has announced their intention to open at the Chop House Restaurant location on February 1st.



Memo

To: President Bill Brown and PEDC Board Members

From: Ariel Carmona, Finance Director

Date: 01/28/2015

Re: PEDC Expenditure Approval

-
- Summary of Expenditures and Purchase Requisitions over \$1,000 for board approval
 - Statement of Revenues and Expenditures for Fiscal Year 2014/2015

Vendor Payment Listing 01/28/2015

Invoices submitted for approval:

None for this meeting

Total \$ -

PURCHASE REQUISITIONS OVER \$1,000

None for this meeting

Total \$ -

Pantego Economic Development Corporation
Construction/ Operating Fund Budget for Fiscal Year 2014/2015
As of January 28, 2015

	Budget FY 2014/2015	Actual FY 2014/2015
ESTIMATED BEGINNING FUND BALANCE	\$ 94,006	\$ 276,182
REVENUES		
Sales Tax Revenue	318,104	-
Interest Revenue	500	275
Gas Royalty Revenue	750	331
Other Revenue	-	-
TOTAL REVENUE	\$ 319,354	\$ 606
EXPENDITURES		
Professional Fees		
Contract Services (Engineering & Legal)	\$ 2,500	\$ -
Professional Services (EDC Consultant)	36,000	9,000
TOTAL PROFESSIONAL FEES	38,500	9,000
Marketing and Advertising		
Arlington Chamber of Commerce	10,000	-
Miscellaneous Marketing and Advertising	15,000	1,702
TOTAL MARKETING & ADVERTISING	25,000	1,702
Activities		
Seasonal Decorations(Tree Lighting)	8,500	2,383
TOTAL ACTIVITIES	8,500	2,383
Maintenance		
Landscaping and Improvements	20,000	1,579
Sprinkler System Maintenance	500	5
General Maintenance and Repair (Bldg & Park)	12,000	1,326
Statue Maintenance Agreement	4,050	-
TOTAL MAINTENANCE	36,550	2,909
Training/Travel		
Miscellaneous	3,500	1,632
TOTAL OTHER	1,000	115
TOTAL OTHER	4,500	1,746
Projects		
Unidentified Grants 2014	130,000	-
Pantego Arch Lighting	20,000	-
Park Row Redevelopment Project	-	787
Engineering - Park Row	-	1,768
TOTAL PROJECTS / INCENTIVES	150,000	2,555
TOTAL EXPENDITURES	\$ 263,050	\$ 20,296
Transfer to General Fund (Adm. Fees)	\$ (49,637)	\$ (49,637)
Transfer to General Fund (Park Maint)	(48,252)	(48,252)
Transfer to General Fund (CRB & PantegoFest)	(17,500)	(17,500)
Net Change in Fund Balance	\$ (59,085)	\$ (135,079)
Estimated Ending Fund Balance	\$ 34,921	\$ 141,103



PANTEGO ECONOMIC DEVELOPMENT CORPORATION

To: President Bill Brown and PEDC Board Members

From: Matt Fielder, Executive Director

Date: 1/28/2015

Re: Discuss, direct, and consider action on Business Recruitment on Pioneer Parkway.

The purpose of this item is to discuss the challenges of business recruitment on the Pioneer Parkway Corridor in order to develop strategies to do so more successfully in the future.



PANTEGO ECONOMIC DEVELOPMENT CORPORATION

To: President Bill Brown and PEDC Board Members
From: Matt Fielder, Executive Director
Date: 1/28/2015
Re: Discuss, direct, and consider action on an update on the Pantego Business Council.

The purpose of this item is to provide an update on the status of the Pantego Business Council and the attendance at the Arlington Chamber's Orientation Luncheon.



PANTEGO ECONOMIC DEVELOPMENT CORPORATION

To: President Bill Brown and PEDC Board Members
From: Matt Fielder, Executive Director
Date: 1/28/2015
Re: Discuss, direct, and consider action on an update on Bicentennial Park Improvements.

The purpose of this item is to provide an update on the maintenance improvements previously discussed by the PEDC at Bicentennial Park.



PANTEGO ECONOMIC DEVELOPMENT CORPORATION

To: President Bill Brown and PEDC Board Members
From: Matt Fielder, Executive Director
Date: 1/28/2015
Re: Discuss, direct, and consider action on a Texas Parks & Wildlife Grant regarding the improvements to the Park to be prepared by Mundo & Associates.

This item was added at the request of Pam Mundo in order to seek direction from the PEDC Board regarding applying for a Texas Parks and Wildlife grant to fund a portion of the cost of a splash park in Bicentennial Park.