

Pantego Economic Development Corporation  
November 28, 2012

STATE OF TEXAS §

COUNTY OF TARRANT §

TOWN OF PANTEGO §

The Pantego Economic Development Corporation of the Town of Pantego, Texas, met in regular session at 7:00 p.m. in the Council Chamber, 1614 South Bowen Road, Pantego, on the 28<sup>th</sup> day of November 2012 with the following members present:

Bill Brown	President
Paul Mayo	Secretary
Fred Adair	Director
Karen Kuczek	
Doug Lovejoy	
Barbara Rogers	
Don Surratt	

constituting a quorum. Staff present were:

Sean Fox	Executive Director
Lindsay Wells	City Secretary

Also in attendance:

Pam Mundo	Economic Development Coordinator
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**REGULAR SESSION 7:00 P.M.**  
**CALL TO ORDER AND GENERAL COMMENTS**

President Bill Brown called the meeting to order at 7:00 p.m.

**INVOCATION**

Director Barbara Rogers gave the invocation.

**PLEDGE OF ALLEGIANCE**  
**PRESIDENT'S COMMENTS**

President Brown welcomed all those in attendance.

**PEDC MEMBER REPORTS/COMMENTS OF COMMUNITY INTEREST**

President Brown welcomed the new Directors to the Board. Director Don Surratt also welcomed the new members and looked forward to a full board. Director Paul Mayo stated that the holiday decorations on the arch along Park Row are beautiful and confirmed with Executive Director Sean Fox that the yellow ribbons previously discussed as part of the theme would be utilized.

Executive Director Sean Fox informed the Board that a new lighting company was hired for the installation of holiday lights in the park and on the archway and the company has been very helpful.

President Brown stated that he and Economic Development Coordinator Pam Mundo were out speaking with businesses encouraging them to participate in the holiday lighting contest.

**INAUGURATION**

City Secretary Lindsay Wells performed the Oath of Office for Directors Fred Adair, Karen Kuczek, and Doug Lovejoy.

**REGULAR BUSINESS**

**1. Approval of PEDC Minutes for October 10, 2012.**

Secretary Mayo moved to approve the PEDC minutes from October 10, 2012. Director Surratt seconded the motion.

The vote was as follows:

Ayes: Brown, Adair, Kuczek, Lovejoy, Mayo, Rogers, and Surratt

Nays:

Abstentions:

President Brown declared the motion passed unanimously.

**2. Approval of Revenues and Expenditures for November 28, 2012.**

PEDC discussed issues including costs for the Christmas tree lighting. Executive Director Sean Fox gave a brief overview of financial matters.

Secretary Mayo moved to approve the Bills Payable for November 28, 2012. Director Surratt seconded the motion.

The vote was as follows:

Ayes: Brown, Adair, Kuczek, Lovejoy, Mayo, Rogers, and Surratt

Nays:

Abstentions:

President Brown declared the motion passed unanimously.

**CITIZEN'S OPEN FORUM**

None at this time.

**DISCUSS, REVIEW AND CONSIDER ANY ACTION AND/OR DIRECT STAFF ON THE FOLLOWING ITEMS OF BUSINESS**

**3. New Member Orientation and Training**

Executive Director Sean Fox provided new Directors with an orientation of issues including staff roles, the Texas Open Meetings Act, types of economic development corporations, the PEDC Strategic Plan, and recent projects in Pantego.

**4. Discuss and receive wrap up for the 2012 Texas Conference and Deal Making in Dallas, TX November 7-8, 2012.**

Economic Development Coordinator Pam Mundo stated that the tradeshow held earlier in the month in Dallas, TX was the second time PEDC has participated and it was very successful. Ms. Mundo informed the Board that retailers speak to municipalities to see what a city can offer.

**5. Discuss plans for and actions needed for the Christmas decorating effort in the Commercial areas.**

Executive Director Sean Fox stated that Economic Development Coordinator Pam Mundo had proposed a holiday decorating contest for Pantego businesses to create excitement in the retail corridor during the holiday season. Mr. Fox informed the Board that a contest theme was created and categories decided members of PEDC, Council, and the Community Relations Board.

The board discussed issues including business participation and voting requirements.

**6. Discuss marketing efforts for the SKEDS/ Shop Pantego program and promotion**

Economic Development Coordinator Pam Mundo informed the board that the SKEDS/Shop Pantego program is a free website that allows local businesses to promote themselves and allows the Town to help promote businesses.

Ms. Mundo stated that 49 businesses have signed up to participate on the Shop Pantego website with her goal being 50 businesses participating by the end of the year.

**7. Discuss and receive a 30% review and update on the Park Row corridor.**

Executive Director Sean Fox stated that the Park Row corridor project update was also presented to Council. PEDC has significant funds allocated to this project. Mr. Fox discussed issues including increases in costs, updated utility poles, and a proposed park along Park Row.

The board discussed issues including utility poles and trees.

**PEDC MEMBER INQUIRY**

None at this time.

**SCHEDULED EXECUTIVE SESSION**

The PEDC will convene in the City Manager's Office pursuant to the Texas Government Code for an executive session as follows:

- Pursuant to Government Code Section 551.087, to discuss or deliberate regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body and with which the governmental body is conducting economic development negotiations.

President Brown adjourned the regular session into executive session at 8:26 p.m. and reconvened at 9:27 p.m. with PEDC taking the action to offer a combination of a grant and loan to Cross Fit and Faith, LLC.

Secretary Mayo made a motion to offer a \$2,500 grant and \$7,000 loan with no payments and no interest for the first year and 2% interest thereafter with an added requirement to install a juice bar. Director Surratt seconded the motion.

The vote was as follows:

Ayes: Brown, Adair, Kuczek, Lovejoy, Mayo, Rogers, and Surratt

Nays:

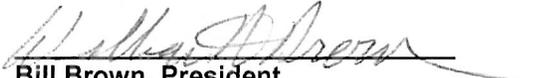
Abstentions:

President Brown declared the motion passed unanimously.

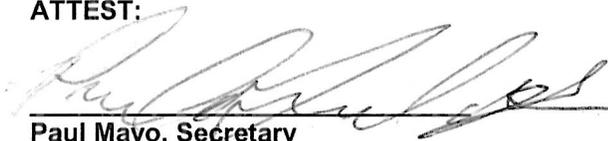
**ADJOURNMENT**

President Brown adjourned the regular session at 9:28 p.m.

**APPROVED:**

  
Bill Brown, President

**ATTEST:**

  
Paul Mayo, Secretary

