

funds within the Fort Worth District of TXDOT for improvements to Pioneer Parkway. Staff attended Dalworthington Gardens Council meeting to approve their portion of improvements.

- **NTCAR Trade Show** – The NTCAR Trade Show will be held Wednesday, August 29 from 4:00 p.m. to 8:00 p.m. at the Downtown Dallas Sheraton.

The board discussed issues related to the Green Ribbon funds including Dalworthington Gardens involvement

2. Approval of PEDC Minutes for July 11, 2012 and August 8, 2012.

Secretary Mayo moved to approve the PEDC minutes from July 11, 2012 and August 8, 2012. Treasurer Aguillard seconded the motion.

The vote was as follows:

Ayes: Aguillard, Davis, Mayo, Rogers, Sturiale, and Surratt

Nays:

Abstentions:

Vice President Sturiale declared the motion passed unanimously.

3. Approval of Revenues and Expenditures for August 22, 2012.

The board discussed expenditures including an invoice for David McCaskill and repair invoices for park sprinklers.

Director Davis moved to approve the Bills Payable for August 22, 2012. Secretary Mayo seconded the motion.

The vote was as follows:

Ayes: Aguillard, Davis, Mayo, Rogers, Sturiale, and Surratt

Nays:

Abstentions:

Vice President Sturiale declared the motion passed unanimously.

CITIZEN'S OPEN FORUM

None at this time.

DISCUSS, REVIEW AND CONSIDER ANY ACTION AND/OR DIRECT STAFF ON THE FOLLOWING ITEMS OF BUSINESS

4. Discuss and consider promotional materials for PEDC.

Executive Director Sean Fox explained to the board that after discussion at the last meeting, he obtained information regarding promotional items including customized cups, koozies, and magnets for PantegoFEST and presented these findings.

PEDC discussed issues including the number of cups to purchase, adding the Shop Pantego logo, size of the koozies, and the potential expenditure.

Secretary Mayo moved to approve authorizing the City Manager to spend up to \$5,000 on promotional items. Director Davis seconded the motion.

The vote was as follows:

Ayes: Aguillard, Davis, Mayo, Rogers, Sturiale, and Surratt
Nays:
Abstentions:

Vice President Sturiale declared the motion passed unanimously.

5. Discuss and consider holiday lighting.

Secretary Mayo briefed the board on the brainstorming session held with members from Council, PEDC, and the Community Relations Board. The theme agreed upon was "I'll be home for Christmas.... Pantego salutes the men and women of the armed forces." Mr. Mayo discussed the categories for a potential decorating contest to include business and residential winners, the categories, and standardized town decorations.

The board discussed previous holiday decoration contests, business and shopping center owner participation, Community Relations Board participation, and decorations allowed in medians,

6. Work Session regarding a proposed budget for Fiscal Year October 1, 2012 through September 30, 2013.

Finance Director Fitzhugh Newsome stated that PEDC is responsible for their funds but ultimately Council must approve the entire Town budget including PEDC funds. Council must approve the final Town budget by September 24, 2012 at their scheduled meeting. Mr. Newsome informed the Board of the requirements for a public hearing and vote. Mr. Newsome next explained the debt service fund and stated that the first approximately \$185,000 in revenue received is allocated to debt service. Mr. Newsome estimated \$250,000 in total annual revenues.

The board discussed issues including changes to line items such as park maintenance and Christmas tree lighting.

Mr. Newsome next discussed funds committed to projects including the Park Row project, 380 agreements for 4D-JKL and Park Row West, and administrative costs transferred out of PEDC's fund.

The board discussed administrative costs, audit reports, sales tax projections, and public hearings.

PEDC MEMBER INQUIRY

Director Rogers inquired about training for volunteers for PantegoFEST. Executive Director Sean Fox confirmed that training will be held on Thursday, September 27, 2012 in Council Chambers to discuss what is expected and explained topics that will be covered.

Ms. Rogers next inquired about maintenance to Town Hall landscaping and Mr. Fox confirmed that these issues would be addressed.

ADJOURNMENT

President Brown adjourned the regular session at 8:58 p.m.

APPROVED:


Bill Brown, President

ATTEST:


Paul Mayo, Secretary

