

Pantego Economic Development Corporation
August 8, 2012

STATE OF TEXAS §

COUNTY OF TARRANT §

TOWN OF PANTEGO §

The Pantego Economic Development Corporation of the Town of Pantego, Texas, met in work session at 7:00 p.m. in the Council Chamber, 1614 South Bowen Road, Pantego, on the 8th day of August 2012 with the following members present:

Bill Brown	President
Paul Sturiale	Vice President
Mike Aguillard	Treasurer
Paul Mayo	Secretary
Doug Davis	Director
Barbara Rogers	
Don Surratt	

constituting a quorum. Staff present were:

Sean Fox	Executive Director
Fitzhugh Newsome	Finance Director
Chad Joyce	Community Development Director

Also in attendance:

Pam Mundo	Economic Development Coordinator
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WORK SESSION 7:00 P.M.
CALL TO ORDER AND GENERAL COMMENTS

President Bill Brown called the meeting to order at 7:00 p.m.

INVOCATION

Secretary Paul Mayo gave the invocation.

PLEDGE OF ALLEGIANCE

- 1. Strategic planning session to include discussion regarding PEDC's vision, goals, and related topics.**

Executive Director Sean Fox began by explaining that tonight's agenda was intended to gather ideas regarding PEDC vision and goals. Mr. Fox also stated that this meeting can be used as an opportunity to discuss the upcoming fiscal year budget.

Finance Director Fitzhugh Newsome provided details of PEDC's budget included how and why the PEDC was created and where the funds come from. Mr. Fitzhugh also explained bond funds owed by PEDC which will be paid off in 2022.

PEDC discussed issues brought by Mr. Newsome including debt service payments, park and municipal building maintenance, and return on investments.

The board next discussed issues with Economic Development Coordinator Pam Mundo including board member participation in Town initiatives, Ms. Mundo's responsibilities, marketing and ideas including holiday lighting and decorations.

ADJOURNMENT

President Brown adjourned the regular session at 9:00 p.m.

APPROVED:


Bill Brown, President

ATTEST:


Paul Mayo, Secretary