Pantego Economic Development Corporation
Business and Development Assistance Program

Application

Filing Instructions

This application must be filed prior to (re)locating in the Town of Pantego and/or prior to any construction associated with the project for which assistance is being sought (if applicable). This filing acknowledges that the applicant has read and understands the "*Pantego Economic Development Corporation Guidelines and Criteria for Business and Development Assistance Program*." Furthermore, the applicant agrees to comply with all requirements stated in the Guidelines and understands the application process as illustrated within the Guidelines.

This application will become a part of any agreement or contract executed between the applicant and the Pantego Economic Development Corporation, and knowingly false representations therein will be grounds for voiding such agreement or contract.

An original and two copies of this application and attachments should be submitted to:

Town of Pantego
1614 S. Bowen Road
Pantego, TX 76013

Applicant Information

Company Name: _____

Address: _____

_____

Phone Number: (___)_____

Contact Person: _____

Contact Person's Title: _____

Type of Business:
- ☐ Corporation
- ☐ Limited Liability Co.
- ☐ Partnership
- ☐ Sole Proprietorship

Summary of Assistance Requested

Program: ☐ Storefronts in Pantego (SIP) ☐ PEDC Loan Program

Please indicate the type, amount, and purpose of the assistance that is sought: _____

_____

_____

_____

Intended Use

- ☐ Manufacturing
- ☐ Research
- ☐ Regional Service
- ☐ Other Basic Industry
  Specify: _____
- ☐ Healthcare
- ☐ Hospitality
- ☐ Entertainment/Tourism
- ☐ Retail

Type of Improvements (If Applicable):

- ☐ New Facility (non-retail)
- ☐ Modernization
- ☐ Expansion
- ☐ New Retail Buildings & Infrastructure

Current Business Location (Address and Legal Description):

_____

_____

_____

_____

Reason for Leaving Current Location (If Applicable):

_____

_____

_____

Proposed Business Location in the Town of Pantego (Address and Legal Description):

_____

_____

_____

Primary Activity (Good/Service to be Produced): _____

Estimated Total Value of Improvements (If Applicable): _____

Anticipated Date Construction Will Begin (If Applicable): _____

Anticipated Date Construction Will Be Completed (If Applicable): _____

Total New Permanent Employment: _____

Estimated Total Annual Payroll (after completion): _____

Estimated Total Annual Sales (after completion): _____

Estimated Value of Real Property Associated with the Project: _____

Estimated Value of Personal Property Associated with the Project: _____

Public Service Requirements

Volume of Treated Water Required (Gallons Per Day): _____

Volume of Effluent to be Treated (Gallons Per Day): _____

School District Impacts

Number of Families to Relocate to the Town of Pantego: _____

Estimated Number of Children of School Age (K-12)
in Transferred Families: _____

Other Incentive Agreement Applications

Has the applicant made application for incentives to any other taxing jurisdiction or county for the purposes of this project?

☐ Yes ☐ No

If yes, please provide the following information on each pending application:

Name of Jurisdiction _____

Date of Application _____

Date of Public Hearings (if required) _____

Action Taken by Jurisdiction (if any) _____

Description: _____

Attachments

All applications must contain the following attachments. The PEDC Board may not review an application until the requested information has been provided.

A. A written description of the business and the general nature and extent of the operations to take place in the Town of Pantego, and (if applicable) any new construction associated with the project.

B. A document detailing the type, amount, and purpose of any incentives sought.

C. A document detailing the impact of the requested assistance upon the applicant business.

D. A document illustrating the financial benefit to the town generated by the addition of the applicant business.

E. A description of any construction associated with the project (if applicable), including site plans and elevations if available.

F. A map of the facility location and property description (including current ownership).

G. A time schedule detailing the anticipated relocation to the Town of Pantego (including any construction and initiation of operations).

H. Financial documents indicating projected sales for the new or expanded business (if

applicable) as well as the anticipated impact of any and all improvements upon sales revenue (if sales tax applies).*

* Other financial information including but not limited to annual reports or tax returns may be required upon request by the PEDC Board or designee.

Assurances

I do hereby certify and attest that:

(1) The information provided above is, to the best of my knowledge, complete and accurate.

(2) I have received and read a copy of the "*Pantego Economic Development Corporation Guidelines and Criteria for Business and Development Assistance Program*," and that I understand the conditions and terms under which an incentive agreement may be executed.

(3) Employees and/or designated representatives of the PEDC shall have access to the facility during the period of the incentive agreement to determine if the company is in compliance with the terms and conditions of the agreement.

(4) I understand that failure to comply with the terms and conditions of the incentive agreement may result in the recapture by the PEDC of any incentives extended by virtue of the agreement.

(5) I understand that participation in an incentive agreement does not remove any obligation to satisfy all codes and ordinances issued by the Town of Pantego or any other affecting taxing jurisdiction that may be in effect and applicable at the time this project is implemented.

_____ _____

Signature of Authorized Officer Date

_____

Name of Officer (Type or Print)

_____

Title (Type or Print)