

STATE OF TEXAS §

COUNTY OF TARRANT §

TOWN OF PANTEGO §

The Pantego Economic Development Corporation of the Town of Pantego, Texas, met in regular session at 7:00 p.m. in the Council Chamber, 1614 South Bowen Road, Pantego, on the 9<sup>th</sup> day of May 2012 with the following members present:

Bill Brown	President
Nancy York	Vice President
Bob Horak	Director

constituting a quorum. Treasurer Barbara Rogers and Director Doug Davis were excused from tonight's meeting. Staff present were:

Sean Fox	Executive Director
Ron Edwards	Public Works Director
Chad Joyce	Community Development Director
Fitzhugh Newsome	Finance Director

Also in attendance:

Pam Mundo	Economic Development Coordinator
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**REGULAR SESSION 7:00 P.M.**  
**CALL TO ORDER AND GENERAL COMMENTS**

President Bill Brown called the meeting to order at 7:08 p.m.

**INVOCATION**

Vice President Nancy York gave the invocation.

**PLEDGE OF ALLEGIANCE**  
**PRESIDENT'S COMMENTS**

President Brown welcomed all those in attendance.

**PEDC MEMBER REPORTS/COMMENTS OF COMMUNITY INTEREST**

President Brown asked that Nina Cherry, a victim of a carjacking at Pantego Christian Academy, be kept in everyone's thoughts.

**REGULAR BUSINESS**

**1. Executive Director Report**

- **Concession/Sno-Cone Stand** – The Pantego Lions Club has agreed to purchase the sno-cone stand at Bicentennial Park. Final pricing is yet to be determined. An agreement is being finalized for concession services to continue to be provided for eleven weeks during the summer months.
- **Performance Agreements** – The Cookie Machine opened for business on Monday and expenditures related to the Performance Agreement will be presented to PEDC shortly. It's All Good has complied with stipulations in their performance agreement and plans to open in June. Westwood Village shopping center recently signed their 380 agreement and plans to complete

construction by October 1, 2012.

**2. Approval of PEDC Minutes for April 11, 2012.**

PEDC discussed the Executive Steering Committee and Sponsors for PantegoFEST.

Vice President Nancy York moved to approve the PEDC minutes from April 11, 2012. Director Bob Horak seconded the motion.

The vote was as follows:

Ayes: Brown, Horak, York

Nays:

Abstentions:

President Brown declared the motion passed unanimously.

**3. Approval of Revenues and Expenditures for May 9, 2012.**

PEDC discussed with staff the invoice for Jacobs Engineering. Finance Director Fitzhugh Newsome corrected the current amount due.

Vice President Nancy York moved to approve the Bills Payable for May 9, 2012 to reflect the change in the Jacobs Engineering invoice. Director Bob Horak seconded the motion.

The vote was as follows:

Ayes: Brown, Horak, York

Nays:

Abstentions:

President Brown declared the motion passed unanimously.

**CITIZEN'S OPEN FORUM**

None at this time.

**DISCUSS, REVIEW AND CONSIDER ANY ACTION AND/OR DIRECT STAFF ON THE FOLLOWING ITEMS OF BUSINESS**

**4. Discuss and approve adoption of the Strategic Plan.**

Economic Development Coordinator Pam Mundo presented the final goals outlined in the Strategic Plan including attracting \$1 million dollars in new investment annually to the Town.

PEDC discussed the goals presented as well as promoting the Shop Pantego website. A hot button on the Town homepage for a Shop Pantego website was discussed and Executive Director Sean Fox stated that the website would be modified.

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Vice President Nancy York moved to approve adoption of the Strategic Plan. Director Bob Horak seconded the motion.

The vote was as follows:

Ayes: Brown, Horak, York

Nays:

Abstentions:

President Brown declared the motion passed unanimously.

**5. Discuss and approve attendance at the Texas Dealmaking Conference.**

Economic Development Coordinator Pam Mundo informed PEDC that the Texas Dealmaking Conference will be in Dallas this year and the cost to rent a space is \$390. Ms. Mundo recommended PEDC attend again this year and sign up early to attain a prominent space to continue the promotion of Pantego that was begun last year.

PEDC discussed benefits of the conference including business contacts and board member attendance.

Vice President Nancy York moved to approve attendance at the Texas Dealmaking Conference. Director Bob Horak seconded the motion.

The vote was as follows:

Ayes: Brown, Horak, York  
Nays:  
Abstentions:

President Brown declared the motion passed unanimously.

**PEDC MEMBER INQUIRY**

Economic Development Coordinator Pam Mundo discussed the monthly Meet & Greet events and mentioned the June event. Ms. Mundo suggested setting up a tent on the front edge of the property at Village Park or another shopping center to display where the 10 foot sidewalks would be as discussed in the Park Row Improvement Plan.

PEDC discussed the proposal and agreed to research further.

**SCHEDULED EXECUTIVE SESSION**

The PEDC will convene in the City Manager's Office pursuant to the Texas Government Code for an executive session as follows:

- Pursuant to Government Code Section 551.087, to discuss or deliberate regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body and with which the governmental body is conducting economic development negotiations.

President Brown adjourned the regular session into executive session at 7:41 p.m. and reconvened at 8:02 p.m. with no action being taken on the executive session item.

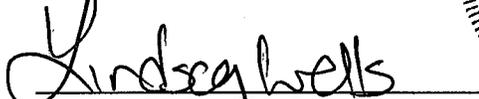
**ADJOURNMENT**

President Brown adjourned the regular session at 8:03 p.m.

**APPROVED:**

  
Bill Brown, President

**ATTEST:**

  
Lindsay Wells, City Secretary

