

Pantego Economic Development Corporation
February 22, 2012

- PantegoFEST-An initial meeting was held Tuesday, February 7, 2012 with sponsors to outline the scope of the event. The sponsors brought several great ideas and expressed excitement.
- Business Owners Meet & Greet-Colonial Savings Bank will host another Meet & Greet event with PEDC Tuesday, February 28, 2012 from 5:30-6:30 p.m. A presentation on the Park Row corridor and PantegoFEST will be given.

The Board discussed the timeline for the Gateway Arch and dates for PantegoFEST.

2. Approval of PEDC Minutes for January 25, 2012.

Secretary Charlie Price moved to approve the PEDC minutes from January 25, 2012. Treasurer Barbara Rogers seconded the motion.

The vote was as follows:

Ayes: Horak, Price, Rogers, York

Nays:

Abstentions:

Vice President York declared the motion passed unanimously.

3. Approval of Bills Payable for February 22, 2012.

The PEDC discussed with staff the expenditures presented for approval as well as expenditures since the previous meeting.

Secretary Charlie Price moved to approve the Bills Payable for February 22, 2012. Director Bob Horak seconded the motion.

The vote was as follows:

Ayes: Horak, Price, Rogers, York

Nays:

Abstentions:

Vice President York declared the motion passed unanimously.

CITIZEN'S OPEN FORUM

Tanya Wiedeman, 1414 W. Lavender Ln. Arlington, TX 76013 - Ms. Wiedeman came before PEDC to introduce herself and stated that she is requesting a grant to move her business, The Cookie Machine, into Pantego. Ms. Weideman gave PEDC history and background about her business.

Ann Farrell, 2304 W. Park Row Dr. Pantego, TX 76013 – Ms. Farrell stated that she would be pleased to see The Cookie Machine move into Pantego and is willing to help in any way she can.

DISCUSS, REVIEW AND CONSIDER ANY ACTION AND/OR DIRECT STAFF ON THE FOLLOWING ITEMS OF BUSINESS

4. Discussion of the PEDC attendance policy

City Secretary Lindsay Wells informed PEDC that all of Pantego's Boards and Commissions are being given the same information regarding attendance policies for members that may be unaware.

PEDC discussed the information presented and the importance of understanding the policies.

5. Discussion of strategic goals and mission statement

Economic Development Coordinator Pam Mundo briefed PEDC on the results of the discussion at the previous meeting regarding strategic goals. Ms. Mundo proposed a goal to attract one or more businesses creating \$500,000 in annual revenues creating a \$10,000 sales tax revenue source and concentrating on attracting businesses that produce sales tax.

Ms. Mundo also proposed raising awareness of Pantego by utilizing online advertising and making Pantego a film friendly community.

6. Discuss, review and consider Park Row improvements

Executive Director Sean Fox stated that he is presenting background information and is not seeking direction from at this time. Mr. Fox detailed a proposal presented to Tarrant County for improvements along the Park Row corridor to include crosswalks, road restriping and redevelopment and stated that Tarrant County has approved payments totaling \$260,000 over two fiscal years to help fund projects along the Park Row corridor.

Mr. Fox informed PEDC that conceptual renderings of the redevelopment of the Park Row corridor began in 2008 with presentations to PEDC although no plan was ever formally approved. Mr. Fox stated that the project being considered by Tarrant County would include the installation of a new water pipeline that would go from Bowen Road to the city limits and increase to 10 inch line.

Mr. Fox stated that a committee of Council and PEDC Directors was created to discuss Park Row improvements and this subcommittee met on Monday, February 20, 2012. The subcommittee gave staff direction at this meeting as to the scope of the project and Mr. Fox discussed financing a current project and how the money in different accounts would be allocated.

Mr. Fox detailed the master schedule provided in the packet and explained the timeframe. The Board discussed issues including contingency plans, project scope, and joint meetings with Council and PEDC.

PEDC MEMBER INQUIRY

None at this time.

SCHEDULED EXECUTIVE SESSION

The PEDC will convene in the City Secretary's Office pursuant to the Texas Government Code for an executive session as follows:

- Pursuant to Government Code Section 551.087, to discuss or deliberate regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body and with which the governmental body is conducting economic development negotiations.

Vice President York adjourned the regular session into executive session at 8:17 p.m. and reconvened at 8:49 p.m. with Vice President Nancy York requesting a motion to approve an economic development grant application.

Treasurer Barbara Rogers made a motion to accept the economic development grant application and forward to the Town Council for final approval. Secretary Charlie Price seconded the motion.

The vote was as follows:

Ayes: Horak, Price, Rogers, York

Nays:
Abstentions:

Vice President York declared the motion passed unanimously.

ADJOURNMENT

Vice President York adjourned the regular session at 8:50 p.m.

APPROVED:



Bill Brown, President

ATTEST:



Charlie Price, Secretary

