

STATE OF TEXAS §

COUNTY OF TARRANT §

TOWN OF PANTEGO §

The Pantego Economic Development Corporation of the Town of Pantego, Texas, met in regular session at 7:00 p.m. in the Council Chamber, 1614 South Bowen Road, Pantego, on the 24th day of August 2011 with the following members present:

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|--------------------|----------------|
| Bill Brown | President |
| Nancy York | Vice President |
| Barbara Rogers | Treasurer |
| Charlie Price | Secretary |
| Robert "Bob" Horak | Director |

constituting a quorum. Directors Jim Staples and Eric St. John were excused from tonight's meeting. Staff present were:

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|------------------|--------------------------|
| Sean Fox | Executive Director |
| Lindsay Wells | City Secretary |
| Ron Edwards | Director of Public Works |
| Fitzhugh Newsome | Finance Director |

Also present:

| | |
|--------------|-----------------|
| Don Surratt | Mayor Pro Tem |
| Jane Barrett | Council Members |
| Duane Smith | |

REGULAR SESSION 7:00 P.M.
CALL TO ORDER AND GENERAL COMMENTS

President Brown called the meeting to order at 7:00 p.m.

INVOCATION

Secretary Charlie Price gave the invocation.

PLEDGE OF ALLEGIANCE
PRESIDENT'S COMMENTS

President Bill Brown welcomed all those in attendance.

REGULAR BUSINESS

1. Executive Director's Report

Executive Director Fox gave his report:

- Park Row project update-Bidding should be complete by September 1, 2011 which will allow sufficient time to complete the process.
- Mundo and Associates-PEDC President Bill Brown and Executive Director Sean Fox met with Pam and Jason Mundo of Mundo and Associates to execute their contract as Economic Development Coordinator They agreed to begin meeting with Mr. Fox on the

second Wednesday of every month beginning September 14, 2011, with the PEDC board the fourth Wednesday of every month beginning September 28, 2011 and meeting with the Town Council quarterly beginning October 24, 2011.

2. Approval of PEDC Minutes for August 10, 2011.

PEDC discussed the August 10, 2011 minutes as presented and addressed changes to be made to the minutes such as the removal of a bills payable to CMA and removing mentions of Nancy York participating in votes.

Vice President Nancy York moved to approve the PEDC minutes from August 10, 2011. Secretary Charlie Price seconded the motion.

The vote was as follows:

Ayes: Brown, Horak, Price, Rogers, York

Nays:

Abstentions:

President Brown declared the motion passed unanimously.

3. Approval of Bills Payable for August 24, 2011.

Secretary Charlie Price moved to approve the Bills Payable for August 24, 2011. Vice President Nancy York seconded the motion.

The vote was as follows:

Ayes: Brown, Horak, Price, Rogers, York

Nays:

Abstentions:

President Brown declared the motion passed unanimously.

CITIZEN'S OPEN FORUM

No open forum discussion

DISCUSS, REVIEW AND CONSIDER ANY ACTION AND/OR DIRECT STAFF ON THE FOLLOWING ITEMS OF BUSINESS

4. Discuss, review and consider directing the City Secretary to purchase hardware necessary to transition PEDC packets to an electronic format.

City Secretary Lindsay Wells made a presentation to PEDC advocating the transition from paper agenda packets to electronic agenda packets and provided documentation regarding cost savings in both staff time and paper and other costs. She provided options for viewing the electronic documents during a PEDC meeting, including laptops or iPads.

PEDC discussed several items related to the proposal such as the hardware options given, ease of use, and Open Records Act liability.

Director Bob Horak moved to approve City Secretary Lindsay Wells purchase six iPads. Treasurer Barbara Rogers seconded the motion.

The vote was as follows:

Ayes: Brown, Horak, Price, Rogers, York

Nays:

Abstentions:

President Brown declared the motion passed unanimously.

5. Discuss and consider an economic initiative for the Westbury Square development.

Brad Bowen and Kevin MacIntosh of Bomac Partners, Ltd. came before PEDC to discuss their application for economic development assistance.

Charlie Price made a motion to pay an amount not to exceed \$100,000 for the abatement of asbestos and demolition to be paid upon the completion of the new building. Vice President Nancy York seconded the motion.

The vote was as follows:

Ayes: Brown, Horak, Price, Rogers, York

Nays:

Abstentions:

President Brown declared the motion passed unanimously.

6. Public hearing and worksession regarding a proposed budget for Fiscal Year 2011/2012 October 1, 2011-September 30, 2012.

President Bill Brown opened the public hearing and the following citizens came before PEDC to discuss the proposed budget for Fiscal Year 2011/2012:

Don Funderlic, 1606 Stagecoach Dr. Pantego, TX 76013 - Mr. Funderlic came before PEDC as a resident, small business owner and member of the Ad Hoc Water Committee and commented on the proposed budget. Mr. Funderlic commended the board in the hiring of a new Economic Development Coordinator. In discussing the budget, Mr. Funderlic expressed disappointment that more funds are not allocated for infrastructure improvements.

Don Bailey, 3200 Smith Barry Pantego, TX 76013 - Mr. Bailey expressed concern at the state of the park and detailed several instances of disrepair that he has seen this summer.

Bob Griffin, 2 Country Club Ct. Pantego, TX 76013 - Mr. Griffin expressed his concern that the Town and PEDC are not focusing on previously noted improvement projects. Mr. Griffin feels that budgeted money can be better spent on repairing and improving aging infrastructure rather than a Park Row gateway arch.

President Bill Brown closed the public hearing and gave the PEDC board members the opportunity to discuss the proposed budget. Finance Director Fitzhugh Newsome detailed changes that have been made since the board was initially presented the budget. Public Works Director Ron Edwards clarified cost estimates related to the Park Row Redevelopment Project. The PEDC board discussed various budget items as presented by Mr. Newsome and Mr. Edwards.

PEDC discussed the Park Row development project as well as other proposed projects with Executive Director Sean Fox and the assembled citizens in attendance.

PEDC MEMBER INQUIRY

No report.

ADJOURNMENT

President Brown adjourned the meeting at 8:20 p.m.

APPROVED:



Bill Brown, President

ATTEST:



Charlie Price, Secretary

