

The following members were elected to serve as officers of PEDC

President-Bill Brown
Vice President-Nancy York
Treasurer-Barbara Rogers
Secretary-Charlie Price

REGULAR BUSINESS

1. Executive Director's Report

Executive Director Fox gave his report:

- Comprehensive Plan Update-All stakeholder interviews have been completed. Jacob's Engineering and the Town Council are working on dates in which to conduct Community Meetings to garner public interest.
- Park Row Project-A representative from CMA is in attendance and will be updating the PEDC on construction plans. The Public Works Department is reviewing these documents in anticipation of beginning the bidding process.

2. Approval of PEDC Minutes for June 22, 2011.

Vice President Nancy York moved to approve the minutes for June 22, 2011. Treasurer Barbara Rogers seconded the motion.

The vote was as follows:

Ayes: Brown, Horak, Price, St. John, Rogers, York

Nays:

Abstentions:

President Brown declared the motion passed unanimously.

3. Approval of Bills Payable for July 20, 2011.

Vice President Nancy York moved to approve the Bills Payable for July 20, 2011. Director Bob Horak seconded the motion.

The vote was as follows:

Ayes: Brown, Horak, Price, St. John, Rogers, York

Nays:

Abstentions:

President Brown declared the motion passed unanimously.

CITIZEN'S OPEN FORUM

No open forum discussion.

DISCUSS, REVIEW AND CONSIDER ANY ACTION AND/OR DIRECT STAFF ON THE FOLLOWING ITEMS OF BUSINESS

4. Presentation by Mundo & Associates for position of Economic Development Coordinator

Pam Mundo and Jason Mundo from Mundo & Associates made a presentation to the PEDC about how their company would benefit the Town in economic development. Ms. Mundo detailed her company's qualifications, background, local successes opportunities Pantego has in attracting new retailers and how her company can help facilitate these changes.

PEDC members discussed with Ms. Mundo their concerns including how time is allocated to Pantego, market research and analysis, obtaining grants and retail contacts.

5. CMA Construction plans and timeline for the Park Row Corridor Project.

Steve Elliott, CMA Architect came before PEDC to inform new members and update the board regarding the timeline for the project and to make them aware that the construction plans are complete and the bidding process is due to begin soon.

6. Initial Budget presentation

Finance Director Fitzhugh Newsome presented the PEDC proposed budget for fiscal year 2011/2012 and explained to the directors how he came to the estimated line item expenditure amounts and that he left many line items blank for the board to discuss and estimate. He also explained the estimated revenues for the coming fiscal year. Finally, Mr. Newsome informed the board that a final budget approved by PEDC must be presented to the Town Council for approval by the second Council meeting scheduled for September 26, 2011.

7. Discuss and consider Pantego Fest

This item has been postponed until the next meeting.

8. Discuss and consider meeting twice a month

President Brown updated the PEDC Directors as to the reasons why PEDC originally changed from two meetings a month down to one.

Treasurer Barbara Rogers moved to begin meeting twice a month once again. Director Bob Horak seconded the motion.

The vote was as follows:

Ayes: Brown, Price, St. John, Rogers, York

Nays:

Abstentions: Horak

President Brown declared the motion passed with four ayes and one abstention.

PEDC MEMBERS REPORT

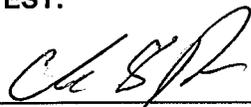
No report.

ADJOURNMENT

President Brown adjourned the meeting at 8:43 p.m.


Bill Brown, President

ATTEST:


Charlie Price, Secretary